corporation for his or her reasonable expenses and disbursements on behalf of the corporation.

Section 3. Archaeological Standards. CAMM member institutions shall adhere to archaeological standards consistent with those of AAM/ICOM, and shall not knowingly acquire or exhibit artifacts which have been stolen, illegally exported from their country of origin, illegally salvaged or removed from commercially exploited archaeological or historic sites in recent times.

Section 4. Amendments. These Bylaws may be amended, repealed, or added to, and new Bylaws not inconsistent with the purposes described in the Certificate of Incorporation of the corporation or any law may be adopted, at any annual or special meeting of the Members by the affirmative vote, in person or by proxy, of a majority of all Members except as provided in Section 5 of this Article. Any notice of a meeting of the Members at which these Bylaws are to be amended, repealed, or added to, or new Bylaws are to be adopted, shall include notice of such proposed action.

Section 5. Restrictions. These Bylaws shall not be altered or amended in such manner as to permit any officer, Director, agent or employee of the corporation ever to receive any compensation or any pecuniary profit from the operations of the corporation (except reimbursement for services actually rendered to the corporation in effecting one or more of its purposes) or to receive any part of the property or assets of the corporation upon its dissolution or termination, or otherwise, or to permit any substantial part of the activities of the corporation to consist of carrying on propaganda or otherwise attempting to influence legislation, or of engaging in any political campaign for or against a candidate for public office.

Section 6. Indemnification. The corporation, regardless of the adverse interest of any or all of the officers, Directors, or Members, shall indemnify and save harmless each officer, Director, or employee of the corporation, and his or her heirs, executors, or administrators, against and make reimbursement to him, her or them for, all reasonable loss, cost, expense and liability, incurred by him or her or his or her heirs, executors or administrators, in connection with the defense or reasonable settlement in any action, suit or proceeding in which he or she is or they are made a party by reason of his or her being or having been an officer, Director, or employee of the corporation except in instances where the Board of Directors shall find that: 1) such officer, Director, or employee acted in bad faith or was guilty of willful misconduct in the performance of his or her duties on behalf of the corporation; or 2) such indemnification and reimbursement would be contrary to public policy or the corporation laws of the State of Connecticut.

Section 7. Investments. The property, assets and funds of the corporation may be invested in support of the purposes of the corporation as set forth in the Certificate of Incorporation, in such shares of stock, whether common or preferred, bonds, notes, mortgages or other securities or other personal property or real estate as the Board of Directors may from time to time authorize and approve without restriction or limitation by reason of any statute or rule of law.

Section 8. Consultation with the American Maritime Museums. The Board of Directors shall consult regularly with appropriate officials of the various American Maritime Museums to insure that all of the activities of this corporation conform to the policies of the various American Maritime Museums and to ascertain the needs and requirements of the various American Maritime Museums with respect to maintaining and improving their programs and activities.